

**Charlotte-Mecklenburg
Historic Landmarks Commission**

FINANCIAL REPORT
5/11/2020 - HLC Meeting

Beginning Balance			\$4,329,853
Income			
	<i>George E. Davis House (Payment)</i>	5,262	
	<i>White Oak Monthly (Payment)</i>	2,713	
	<i>Rozzelle House (Payment)</i>	1,103	
	<i>Ingleside (Payment)</i>	2,128	
	<i>Outen Pottery (Payment)</i>	0	
Total Income			11,207
Expenses			
	<i>Torrence Lytle</i>	563	
	<i>Wallace Log House</i>	130	
Total Expenses			693
Ending Balance			4,340,367
Properties Under Contract & Committed Funds			
(Includes encumbered funds listed below)			
	<i>Torrence Lytle abatement & stabilization (455,100)</i>	166,019	
	<i>Barnhardt Cramer (1,180,000)</i>	30,239	
	<i>Wallace Log House (506,000)</i>	51,021	
	<i>Ingleside House (694,000)</i>	97,744	
	<i>Due Diligence (45,000)</i>	37,000	
Total Committed Funds			\$382,024
Encumbered Funds			
(Active purchase order in place)			
			\$0
Available Cash			\$3,958,343
Unspent Recognized Revenue			\$5,109
			\$4,287
* Pending BOCC Approval and Contract Acceptance			

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<u>PROJECT NAME</u>	<u>PURCHASE AMOUNT</u>	<u>SALE AMOUNT</u>	<u>PRINCIPLE</u>	<u>BALANCE PAID TO DATE</u>	<u>BALLOON PAYMENT</u>	<u>TERMS</u>
ROZZELL HOUSE	227,273	256,375	1,103	-80,212	204,739	PURCHASED 2001, SOLD JAN 2018. PROMISSORY NOTE, 59 MONTHLY PAYMENTS TILL JANUARY 2023
WHITE OAK PLANTATION	1,221,283	704,973	2,713	-150,393	493,909	SOLD MAY 2015. PROMISSORY NOTE, 59 MONTHLY PAYMENTS TILL JUNE 2020
DAVIS HOUSE (JCSU)	378,708	NA	5,261	-378,858	NA	OWNERSHIP TRANSFER TO HLC MAY 2013, TRANSFER BACK TO JCSU ON APRIL 10, 2014. RECEIVING MONTHLY PAYMENTS TILL APRIL 2021
OUTEN POTTERY	285,000	245,452	55,000	-216,287	NA	PURCHASED AUG 2015, SOLD SEPTEMBER 2016. PROMISSORY NOTE, FIVE (5) ANNUAL PAYMENT TILL AUGUST 23, 2021
BARNHARDT CRAMER	975,000	678,521	NA	NA	NA	PURCHASED, NOVEMBER 2017, SOLD SEPTEMBER 2019
INGLESIDE HOUSE	590,000	587,393	2,128	-74,450	400,005	PURCHASED SEPTEMBER 2018, SOLD AUGUST 2019. PROMISSORY NOTE, 59 MONTHLY PAYMENTS TILL AUGUST 2023. \$57,425.32 INITIAL PAYMENT
WALLACE HOUSE	454,599	NA	NA	NA	NA	PURCHASED SEPTEMBER 2019