

**Charlotte-Mecklenburg
Historic Landmarks Commission**

FINANCIAL REPORT

3/9/2020 - HLC Meeting

Beginning Balance			\$4,311,609
Income			
	George E. Davis House (Payment)	5,262	
	White Oak Monthly (Payment)	2,713	
	Rozzelle House (Payment)	1,103	
	Ingleside (Payment)	2,128	
	Outen Pottery (Payment)	0	
Total Income			11,207
Expenses			
	Torrence Lytle	1,813	
	Barnhardt Cramer	22	
	Wallace Log House	250	
Total Expenses			2,084
Ending Balance			4,320,731
Properties Under Contract & Committed Funds			
(Includes encumbered funds listed below)			
	Torrence Lytle abatement & stabilization (455,100)	166,019	
	Barnhardt Cramer (1,180,000)	30,239	
	Wallace Log House (506,000)	51,021	
	Ingleside House (694,000)	97,744	
	Due Diligence (45,000)	37,000	
Total Committed Funds			\$382,024
Encumbered Funds			
(Active purchase order in place)			
			\$0
Available Cash			\$3,938,707
Unspent Recognized Revenue			\$5,109
			\$4,287
* Pending BOCC Approval and Contract Acceptance			

3/9/2020 - HLC MEETING

<u>PROJECT NAME</u>	<u>PURCHASE AMOUNT</u>	<u>SALE AMOUNT</u>	<u>PRINCIPLE</u>	<u>BALANCE PAID TO DATE</u>	<u>BALLOON PAYMENT</u>	<u>TERMS</u>
ROZZELL HOUSE	227,273	256,375	1,103	-78,006	204,739	PURCHASED 2001, SOLD JAN 2018. PROMISSORY NOTE, 59 MONTHLY PAYMENTS TILL JAN 23
WHITE OAK PLANTATION	1,221,283	704,973	2,713	-142,254	493,909	SOLD MAY 2015. PROMISSORY NOTE, 59 MONTHLY PAYMENTS TILL JUNE 2020
DAVIS HOUSE (JCSU)	378,708	NA	5,261	-368,334	NA	OWNERSHIP TRANSFER TO HLC MAY 2013, TRANSFER BACK TO JCSU ON APR 10, 2014. RECEIVING MONTHLY PAYMENTS TILL APRIL 2021
OUTEN POTTERY	285,000	245,452	55,000	-216,287	NA	PURCHASED AUG 2015, SOLD SEPT 2016. PROMISSORY NOTE, FIVE (5) ANNUAL PAYMENT TILL AUG 23, 2021
BARNHARDT CRAMER	975,000	678,521	NA	NA	NA	PURCHASED, NOVEMBER 2017, SOLD SEPTEMBER 2019
INGLESIDE HOUSE	590,000	587,393	2,128	-68,066	400,005	PURCHASED SEPT 2018, SOLD AUG 2019. PROMISSORY NOTE, 59 MONTHLY PAYMENTS TILL AUG. 2023. \$57,425.32 INITIAL PAYMENT
WALLACE HOUSE	454,599	NA	NA	NA	NA	PURCHASED SEPT. 2019. 6 MONTH LEASE GRATIS FOR PREVIOUS OWNER