

**Charlotte-Mecklenburg
Historic Landmarks Commission**

FINANCIAL REPORT

1/13/2019 - HLC Meeting

Beginning Balance			\$4,289,325
Income			
	<i>George E. Davis House (Payment)</i>	5,262	
	<i>White Oak Monthly (Payment)</i>	2,713	
	<i>Rozzelle House (Payment)</i>	1,103	
	<i>Ingleside (Payment)</i>	2,128	
	<i>Outen Pottery (Payment)</i>	0	
Total Income			11,207
Expenses			
		130	
Total Expenses			130
Ending Balance			4,300,402
Properties Under Contract & Committed Funds			
(Includes encumbered funds listed below)			
	<i>Torrence Lytle abatement & stabilization (455,100)</i>	167,832	
	<i>Barnhardt Cramer (1,180,000)</i>	20,098	
	<i>Wallace Log House (506,000)</i>	51,401	
	<i>Ingleside House (694,000)</i>	96,522	
	<i>Due Diligence (45,000)</i>	37,000	
Total Committed Funds			\$372,853
Encumbered Funds			
(Active purchase order in place)			
	<i>Ingleside (Feambach History)</i>	4,972	
			\$4,972
Available Cash			\$3,922,577
Unspent Recognized Revenue			\$5,109
			\$4,287
* Pending BOCC Approval and Contract Acceptance			

1/13/2019 - HLC MEETING

<u>PROJECT NAME</u>	<u>PURCHASE AMOUNT</u>	<u>SALE AMOUNT</u>	<u>PRINCIPLE</u>	<u>BALANCE PAID TO DATE</u>	<u>BALLOON PAYMENT</u>	<u>TERMS</u>
ROZZELL HOUSE	227,273	256,375	1,103	-75,799	204,739	PURCHASED 2001, SOLD JAN 2018. PROMISSORY NOTE, 59 MONTHLY PAYMENTS TILL JAN 23
WHITE OAK PLANTATION	1,221,283	704,973	2,713	-139,541	493,909	SOLD MAY 2015. PROMISSORY NOTE, 59 MONTHLY PAYMENTS TILL JUNE 2020
DAVIS HOUSE (JCSU)	378,708	NA	5,261	-357,810	NA	OWNERSHIP TRANSFER TO HLC MAY 2013, TRANSFER BACK TO JCSU ON APR 10, 2014. RECEIVING MONTHLY PAYMENTS TILL APRIL 2021
OUTEN POTTERY	285,000	245,452	55,000	-216,287	NA	PURCHASED AUG 2015, SOLD SEPT 2016. PROMISSORY NOTE, FIVE (5) ANNUAL PAYMENT TILL AUG 23, 2021
BARNHARDT CRAMER	975,000	678,521	NA	NA	NA	PURCHASED, NOVEMBER 2017, SOLD SEPTEMBER 2019
INGLESIDE HOUSE	590,000	587,393	2,128	-65,938	400,005	PURCHASED SEPT 2018, SOLD AUG 2019. PROMISSORY NOTE, 59 MONTHLY PAYMENTS TILL AUG. 2023. \$57,425.32 INITIAL PAYMENT
WALLACE HOUSE	454,599	NA	NA	NA	NA	PURCHASED SEPT. 2019. 6 MONTH LEASE GRATIS FOR PREVIOUS OWNER