

**Charlotte-Mecklenburg
Historic Landmarks Commission**

FINANCIAL REPORT

10/9/2019 - HLC Meeting

Beginning Balance			\$4,018,774
Income			
	<i>George E. Davis House (Payment)</i>	5,262	
	<i>White Oak Monthly (Payment)</i>	2,713	
	<i>Rozzelle House (Payment)</i>	1,103	
	<i>Outen Pottery (Payment)</i>	0	
	<i>Ingleside (Sale)</i>	0	
	<i>Barnhardt Cramer (Insurance)</i>	13,473	
	<i>Barnhardt Cramer (Sale)</i>	678,521	
	<i>Torrence Lytle</i>	5,000	
Total Income			706,072
Expenses			
	<i>Ingleside</i>	540	
	<i>Barnhardt Cramer</i>	835	
	<i>Torrence Lytle</i>	792	
Total Expenses			2,167
Ending Balance			4,722,679
Properties Under Contract & Committed Funds			
(Includes encumbered funds listed below)			
	<i>Torrence Lytle abatement & stabilization (455,100)</i>	167,832	
	<i>Barnhardt Cramer (1,180,000)</i>	21,266	
	<i>Wallace Log House (506,000)</i>	506,000	
	<i>Ingleside House (694,000)</i>	96,522	
	<i>Due Diligence (45,000)</i>	37,000	
Total Committed Funds			\$828,620
Encumbered Funds			
(Active purchase order in place)			
	<i>Ingleside (Feambach History)</i>	4,972	
	<i>Ingleside (H&S Roofing)</i>	0	
	<i>Barnhardt Cramer (Trifecta)</i>	34,275	
			\$39,247
Available Cash			\$3,854,813
Unspent Recognized Revenue			\$5,109
			\$4,287
* Pending BOCC Approval and Contract Acceptance			

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<u>PROJECT NAME</u>	<u>PURCHASE AMOUNT</u>	<u>GROSS SALE AMOUNT</u>	<u>LOAN INCOME PER PERIOD</u>	<u>BALANCE PAID TO DATE</u>	<u>BALLOON PAYMENT</u>	<u>STATUS</u>
ROZZELL HOUSE	227,273	256,375	1,103	20,359	204,739	PURCHASED 2001, SOLD JAN 2018. PROMISSORY NOTE, 59 MONTHLY PAYMENTS TILL JAN 23
WHITE OAK PLANTATION	654,000	704,973	2,713	131,401	493,909	SOLD MAY 2015. PROMISSORY NOTE, 59 MONTHLY PAYMENTS TILL JUNE 2020
DAVIS HOUSE (JCSU)	757,415	NA	5,261	342,024	NA	OWNERSHIP TRANSFER TO HLC MAY 2013, TRANSFER BACK TO JCSU ON APR 10, 2014. RECEIVING MONTHLY PAYMENTS TILL APRIL 2021
OUTEN POTTERY	285,000	245,452	55,000	216,287	NA	PURCHASED AUG 2015, SOLD SEPT 2016. PROMISSORY NOTE, FIVE (5) ANNUAL PAYMENT TILL AUG 23, 2021
BARNHARDT CRAMER	975,000	678,521	NA	NA	NA	PURCHASED, NOVEMBER 2017, SOLD SEPTEMBER 2019
INGLESIDE HOUSE	590,000	422,574	2,128	0	293,005	PURCHASED SEPT 2018, SOLD AUG 2019. PROMISSORY NOTE, 59 MONTHLY PAYMENTS TILL AUG. 2023