

**Charlotte-Mecklenburg
Historic Landmarks Commission**

FINANCIAL REPORT

9/9/2019 - HLC Meeting

| | | | |
|---|---------|------------------|--------------------|
| Beginning Balance | | | \$3,828,456 |
| Income | | | |
| <i>George E. Davis House</i> | 5,262 | | |
| <i>White Oak Monthly Payment</i> | 2,713 | | |
| <i>Rozzelle House Sale</i> | 1,103 | | |
| <i>Outen Pottery</i> | 55,000 | | |
| <i>Ingleside Sale</i> | 57,425 | | |
| <i>Barnhardt Cramer (Insurance-FUNDS TO BE RECOGNIZED)</i> | 81,699 | | |
| Total Income | | 203,203 | |
| Expenses | | | |
| <i>Ingleside</i> | 532 | | |
| <i>Barnhardt Cramer</i> | 12,352 | | |
| Total Expenses | | 12,885 | |
| Ending Balance | | | 4,018,774 |
| Properties Under Contract & Committed Funds | | | |
| (Includes encumbered funds listed below) | | | |
| <i>Torrence Lytle abatement & stabilization (455,100)</i> | 168,624 | | |
| <i>Barnhardt Cramer (1,180,000)</i> | 22,101 | | |
| <i>Wallace Log House (506,000)</i> | 506,000 | | |
| <i>Ingleside House (694,000)</i> | 97,062 | | |
| <i>Due Diligence (45,000)</i> | 37,000 | | |
| Total Committed Funds | | \$830,786 | |
| Encumbered Funds | | | |
| (Active purchase order in place) | | | |
| <i>Ingleside (Feambach History)</i> | 4,972 | | |
| <i>Ingleside (H&S Roofing)</i> | 0 | | |
| <i>Barnhardt Cramer (Trifecta)</i> | 34,275 | | |
| | | \$39,247 | |
| Available Cash | | | \$3,148,742 |
| Unspent Recognized Revenue | | \$5,109 | |
| | | \$4,287 | |
| * Pending BOCC Approval and Contract Acceptance | | | |

9/9/2019 - HLC MEETING

| <u>PROJECT NAME</u> | <u>PURCHASE AMOUNT</u> | <u>EXPENSES TO DATE</u> | <u>INCOME TO DATE</u> | <u>BALANCE TO DATE</u> | <u>ENCUMBERED FUNDS</u> | <u>STATUS</u> |
|---------------------------|------------------------|-------------------------|-----------------------|------------------------|-------------------------|---|
| ROZZELL HOUSE | 276,838 | 357,600 | -71,387 | 563,051 | | SOLD JAN 18, PROMISSORY NOTE FOR MONTHLY PAYMENTS FOR 59 MONTHS (JAN 23), 60TH MONTH BALLOON PAYMENT OF \$204,739.13 |
| WHITE OAK PLANTATION | 1,221,283 | 160,899 | -175,482 | 1,206,701 | | RECEIVING 59 MONTHLY PAYMENTS TILL JUNE 2020, 60TH MONTH BALLOON PAYMENT OF \$493,909.40 |
| TORRANCE LYTLE | 0 | 402,419 | 0 | 402,419 | 0 | ABATEMENT COMPLETE |
| DAVIS HOUSE (JCSU) | 0 | 442,650 | -336,762 | 105,888 | | OWNERSHIP TRANSFER TO HLC MAY 2013, TRANSFER BACK TO JCSU ON APR 10, 2014, RECEIVING MONTHLY PAYMENTS TILL APRIL 2021 |
| OUTEN POTTERY | 285,000 | 20,183 | -216,287 | 88,896 | | PURCHASED AUG 2015 (\$285,000) SALE (\$245,452) PROMISSORY NOTE FROM TOWN OF MATTHEWS, FIVE (5) ANNUAL PAYMENT TILL AUG 23, 2021. (\$55K PAYMENT DUE 23 AUG 2018, 2019, 2020, \$25,452 DUE 2021) |
| BARNHARDT CRAMER | 970,740 | 68,049 | 0 | 1,038,789 | 34,275 | PURCHASE, NOVEMBER 2017. |
| RATCLIFFE OTTERBURG HOUSE | 157,765 | 25,527 | | 183,292 | | MAINTENANCE AND REPAIRS |
| INGLESIDE HOUSE | 569,004 | 23,003 | -57,425 | 534,581 | 4,972 | PURCHASED SEPT 2018 (\$590,000) SALE AUG 2019 (\$527,393). RECEIVING 59 MONTHLY PAYMENTS TILL AUG. 2023. 60TH MONTH BALLOON PAYMENT OF \$293,004.96. |
| DUE DILIGENCE | 45,000 | 8,000 | | 37,000 | | BOCC APPROVED ADDITIONAL DUE DILIGENCE FUNDS |