

**Charlotte-Mecklenburg
Historic Landmarks Commission**

FINANCIAL REPORT

8/12/2019 REV - August HLC Meeting

Beginning Balance			\$3,827,466
Income			
	<i>George E. Davis House</i>	5,262	
	<i>White Oak Monthly Payment</i>	2,713	
	<i>Rozzelle House Sale</i>	1,103	
	<i>Outen Pottery</i>		
Total Income			9,079
Expenses			
	<i>Ingleside</i>	40	
	<i>Barnhardt Cramer</i>	3,136	
	<i>Due Diligence</i>	4,600	
	<i>Torrence Lytle</i>	313	
Total Expenses			8,088
Ending Balance			3,828,456
Properties Under Contract & Committed Funds			
(Includes encumbered funds listed below)			
	<i>Torrence Lytle abatement & stabilization (455,100)</i>	168,624	
	<i>Barnhardt Cramer (1,180,000)</i>	23,028	
	<i>Wallace Log House (506,000)</i>	506,000	
	<i>Ingleside House (694,000)</i>	97,594	
	<i>Due Diligence (45,000)</i>	37,000	
	<i>Louise Cotton Mill House (\$250,000)</i>	250,000	
	<i>Standard Oil Service Station (\$375,000)</i>	375,000	
Total Committed Funds			\$1,457,245
Encumbered Funds			
(Active purchase order in place)			
	<i>Ingleside (Feambach History)</i>	4,972	
	<i>Ingleside (H&S Roofing)</i>	0	
	<i>Barnhardt Cramer (Trifecta)</i>	45,700	
			\$50,672
Available Cash			\$2,320,539
Unspent Recognized Revenue			\$5,109
			\$4,287
* Pending BOCC Approval and Contract Acceptance			

8/12/2019 REV - AUGUST HLC MEETING

<u>PROJECT NAME</u>	<u>PURCHASE AMOUNT</u>	<u>EXPENSES TO DATE</u>	<u>INCOME TO DATE</u>	<u>BALANCE TO DATE</u>	<u>ENCUMBERED FUNDS</u>	<u>STATUS</u>
ROZZELL HOUSE	276,838	357,600	-70,284	564,154		SOLD JAN 18, PROMISSORY NOTE FOR MONTHLY PAYMENTS FOR 59 MONTHS (JAN 23), 60TH MONTH BALLOON PAYMENT OF \$204,739.13
WHITE OAK PLANTATION	1,221,283	160,899	-172,768	1,209,414		RECEIVING 59 MONTHLY PAYMENTS TILL JUNE 2020, 60TH MONTH BALLOON PAYMENT OF \$493,909.40
TORRANCE LYTLE	0	402,419	0	402,419	0	ABATEMENT COMPLETE
DAVIS HOUSE (JCSU)	0	442,650	-331,501	111,150		OWNERSHIP TRANSFER TO HLC MAY 2013, TRANSFER BACK TO JCSU ON APR 10, 2014, RECEIVING MONTHLY PAYMENTS TILL APRIL 2021
OUTEN POTTERY	285,000	20,183	-216,287	88,896		PURCHASED AUG 2015 (\$285,000) SALE \$245,452) PROMISSORY NOTE FROM TOWN OF MATTHEWS, FIVE (5) ANNUAL PAYMENT TILL AUG 23, 2021. (\$55K PAYMENT DUE 23 AUG 2018, 2019, 2020, \$25,452 DUE 2021)
BARNHARDT CRAMER	970,740	137,396	0	1,108,136	45,700	PURCHASE, NOVEMBER 2017.
RATCLIFFE OTTERBURG HOUSE	157,765	25,527		183,292		MAINTENANCE AND REPAIRS
INGLESIDE HOUSE	569,004	22,471	0	591,474	4,972	PURCHASE SEPTEMBER 2018
DUE DILIGENCE	45,000	8,000		37,000		BOCC APPROVED ADDITIONAL DUE DILIGENCE FUNDS