

# Charlotte-Mecklenburg Historic Landmarks Commission

## FINANCIAL REPORT

6/10/2019 HLC Meeting Date

<b>Beginning Balance</b>			<b>\$3,830,505</b>
<b>Income</b>			
<i>George E. Davis House</i>	5,262		
<i>White Oak Monthly Payment</i>	2,713		
<i>Rozzelle House Sale</i>	1,103		
<i>Outen Pottery</i>	0		
<b>Total Income</b>		9,079	
<b>Expenses</b>			
<i>Ingleside</i>	16,896		
<i>Barnhardt Cramer</i>	0		
<i>Due Diligence</i>	3,400		
<b>Total Expenses</b>		20,296	
<b>Ending Balance</b>			<b>3,819,287</b>
<b>Properties Under Contract &amp; Committed Funds</b>			
(Includes encumbered funds listed below)			
<i>Torrence Lytle abatement &amp; stabilization (455,100)</i>	168,936		
<i>Barnhardt Cramer (1,180,000)</i>	27,024		
<i>Wallace Log House (506,000)</i>	506,000		
<i>Ingleside House (694,000)</i>	97,634		
<i>Due Diligence (45,000)</i>	41,600		
<b>Total Committed Funds</b>		<b>\$841,194</b>	
<b>Encumbered Funds</b>			
(Active contract or purchase order in place)			
<i>Ingleside (Feambach History)</i>	4,972		
<i>Ingleside (H&amp;S Roofing)</i>	0		
<i>Barnhardt Cramer (Trifecta)</i>	45,700		
		<b>\$50,672</b>	
<b>Available Cash</b>			<b>\$2,927,422</b>
<b>Unspent Recognized Revenue</b>		\$5,109	
		\$4,287	
* <i>Pending BOCC Approval and Contract Acceptance</i>			

6/10/2019 HLC MEETING DATE

<u>PROJECT NAME</u>	<u>PURCHASE AMOUNT</u>	<u>EXPENSES TO DATE</u>	<u>INCOME TO DATE</u>	<u>BALANCE TO DATE</u>	<u>ENCUMBERED FUNDS</u>	<u>STATUS</u>
ROZZELL HOUSE	276,838	357,600	-68,077	566,360		SOLD JAN 18, PROMISSORY NOTE FOR MONTHLY PAYMENTS FOR 59 MONTHS (JAN 23), <b>60TH MONTH BALLOON PAYMENT OF \$204,739.13</b>
WHITE OAK PLANTATION	1,221,283	160,899	-170,055	1,212,128		RECEIVING 59 MONTHLY PAYMENTS TILL JUNE 2020, <b>60TH MONTH BALLOON PAYMENT OF \$493,909.40</b>
TORRANCE LYTLE	0	402,107	0	402,107	0	ABATEMENT COMPLETE
DAVIS HOUSE (JCSU)	0	442,650	-320,977	121,673		OWNERSHIP TRANSFER TO HLC MAY 2013, TRANSFER BACK TO JCSU ON APR 10, 2014, RECEIVING MONTHLY PAYMENTS TILL APRIL 2021
OUTEN POTTERY	285,000	20,183	-161,287	143,896		PURCHASED AUG 2015 (\$285,000) SALE \$245,452) PROMISSORY NOTE FROM TOWN OF MATTHEWS, FIVE (5) ANNUAL PAYMENT TILL AUG 23, 2021. <b>(\$55K PAYMENT DUE 23 AUG 2018, 2019, 2020, \$25,452 DUE 2021)</b>
BARNHARDT CRAMER	970,740	136,536	0	1,107,276	45,700	PURCHASE, NOVEMBER 2017
RATCLIFFE OTTERBURG HOUSE	157,765	25,527		183,292		MAINTENANCE AND REPAIRS
INGLESIDE HOUSE	569,004	22,431	0	591,434	4,972	PURCHASE SEPTEMBER 2018