

Charlotte-Mecklenburg Historic Landmarks Commission

FINANCIAL REPORT

4/8/2019 HLC Meeting Date

Beginning Balance			\$3,819,701
Income			
<i>George E. Davis House</i>	5,262		
<i>White Oak Monthly Payment</i>	2,713		
<i>Rozzelle House Sale</i>	1,103		
<i>Outen Pottery</i>	0		
Total Income		9,079	
Expenses			
<i>Ingleside</i>	732		
<i>Barnhardt Cramer</i>	588		
<i>Torrence Lytle</i>	3,244		
Total Expenses		4,564	
Ending Balance			3,824,216
Properties Under Contract & Committed Funds			
(Includes encumbered funds listed below)			
<i>Torrence Lytle abatement & stabilization (455,100)</i>	168,936		
<i>Barnhardt Cramer (1,180,000)</i>	75,474		
<i>Wallace Log House (506,000)</i>	506,000		
<i>Ingleside House (694,000)</i>	85,594		
Total Committed Funds		\$836,004	
Encumbered Funds			
(Active contract or purchase order in place)			
<i>Ingleside (Feambach History)</i>	4,972		
<i>Ingleside (H&S Roofing)</i>	16,856		
<i>Torrence Lytle (Patrick's Parente)</i>	0		
		\$21,828	
Available Cash			\$2,966,384
Unspent Recognized Revenue		\$5,109	
		\$4,287	
* <i>Pending BOCC Approval and Contract Acceptance</i>			

4/8/2019 HLC MEETING DATE

<u>PROJECT NAME</u>	<u>PURCHASE AMOUNT</u>	<u>EXPENSES TO DATE</u>	<u>INCOME TO DATE</u>	<u>BALANCE TO DATE</u>	<u>ENCUMBERED FUNDS</u>	<u>STATUS</u>
ROZZELL HOUSE	276,838	357,600	-65,871	568,567		SOLD JAN 18, PROMISSORY NOTE FOR MONTHLY PAYMENTS FOR 59 MONTHS (JAN 23), 60TH MONTH BALLOON PAYMENT OF \$204,739.13
WHITE OAK PLANTATION	1,221,283	160,899	-164,629	1,217,554		RECEIVING 59 MONTHLY PAYMENTS TILL JUNE 2020, 60TH MONTH BALLOON PAYMENT OF \$493,909.40
TORRANCE LYTLE	0	402,107	0	402,107	0	ABATEMENT COMPLETE
DAVIS HOUSE (JCSU)	0	442,650	-310,453	132,197		OWNERSHIP TRANSFER TO HLC MAY 2013, TRANSFER BACK TO JCSU ON APR 10, 2014, RECEIVING MONTHLY PAYMENTS TILL APRIL 2021
OUTEN POTTERY	285,000	20,183	-161,287	143,896		PURCHASED AUG 2015 (\$285,000) SALE \$245,452) PROMISSORY NOTE FROM TOWN OF MATTHEWS, FIVE (5) ANNUAL PAYMENT TILL AUG 23, 2021. (\$55K PAYMENT DUE 23 AUG 2018, 2019, 2020, \$25,452 DUE 2021)
BARNHARDT CRAMER	970,740	133,786	0	1,104,526		PURCHASE, NOVEMBER 2017
RATCLIFFE OTTERBURG HOUSE	157,765	25,527		183,292		MAINTENANCE AND REPAIRS
INGLESIDE HOUSE	569,004	5,495	0	574,498	21,828	PURCHASE SEPTEMBER 2018