

Charlotte-Mecklenburg Historic Landmarks Commission

FINANCIAL REPORT

3/11/2019 HLC Meeting Date

Beginning Balance			\$3,812,449
Income			
<i>George E. Davis House</i>	5,262		
<i>White Oak Monthly Payment</i>	2,713		
<i>Rozzelle House Sale</i>	1,103		
<i>Outen Pottery</i>	0		
Total Income		9,079	
Expenses			
<i>Ingleside</i>	715		
<i>Barnhardt Cramer</i>	442		
<i>Torrence Lytle</i>	670		
Total Expenses		1,827	
Ending Balance			3,819,701
Properties Under Contract & Committed Funds			
(Includes encumbered funds listed below)			
<i>Torrence Lytle abatement & stabilization (455,100)</i>	171,656		
<i>Barnhardt Cramer (1,180,000)</i>	110,052		
<i>Wallance Log House (506,000)</i>	506,000		
<i>Ingleside House (694,000)</i>	103,168		
Total Committed Funds		\$890,877	
Encumbered Funds			
(Active contract or purchase order in place)			
<i>Ingleside (Feambach History)</i>	4,972		
<i>Ingleside (H&S Roofing)</i>	16,856		
<i>Torrence Lytle (Patrick's Parente)</i>	3,244		
		\$25,071	
Available Cash			\$2,903,753
Unspent Recognized Revenue		\$5,109	
		\$4,287	
* <i>Pending BOCC Approval and Contract Acceptance</i>			

3/11/2019 HLC MEETING DATE

<u>PROJECT NAME</u>	<u>PURCHASE AMOUNT</u>	<u>EXPENSES TO DATE</u>	<u>INCOME TO DATE</u>	<u>BALANCE TO DATE</u>	<u>ENCUMBERED FUNDS</u>	<u>STATUS</u>
ROZZELL HOUSE	276,838	357,600	-64,768	569,670		SOLD JAN 18, PROMISSORY NOTE FOR MONTHLY PAYMENTS FOR 59 MONTHS (JAN 23), 60TH MONTH BALLOON PAYMENT OF \$204,739.13
WHITE OAK PLANTATION	1,221,283	160,899	-161,915	1,220,267		RECEIVING 59 MONTHLY PAYMENTS TILL JUNE 2020, 60TH MONTH BALLOON PAYMENT OF \$493,909.40
TORRANCE LYTLE	0	398,863	0	398,863	3,244	ABATEMENT COMPLETE
DAVIS HOUSE (JCSU)	0	442,650	-305,191	137,459		OWNERSHIP TRANSFER TO HLC MAY 2013, TRANSFER BACK TO JCSU ON APR 10, 2014, RECEIVING MONTHLY PAYMENTS TILL APRIL 2021
PHILLIPS HOUSE (MATHEWS)	205,686	16,060	-394,688	-172,942		PURCHASED, SEPTEMBER 2014, SOLD, MAY 2017
303 DELBURG ST.	124,693	37,071	128,067	33,697		SOLD JANUARY 2017
OUTEN POTTERY	285,000	20,183	-161,287	143,896		PURCHASED AUG 2015 (\$285,000) SALE \$245,452) PROMISSORY NOTE FROM TOWN OF MATTHEWS, FIVE (5) ANNUAL PAYMENT TILL AUG 23, 2021. (\$55K PAYMENT DUE 23 AUG 2018, 2019, 2020, \$25,452 DUE 2021)
GMC BUS	0	51,009	0	51,009		ENGINE REPLACEMENT COMPLETE, AWAITING A/C REPAIRS, STORED AT CATS, SOUTH TRYON ST. FACILITY
BARNHARDT CRAMER	970,740	133,198	0	1,103,938		PURCHASE, NOVEMBER 2017
RATCLIFFE OTTERBURG HOUSE	157,765	25,527		183,292		MAINTENANCE AND REPAIRS
INGLESIDE HOUSE	569,004	4,763	0	573,767	21,828	PURCHASE SEPTEMBER 2018
PECAN AVE HOUSE		3,000		3,000		OPTION SEPTEMBER 2018