

Charlotte-Mecklenburg Historic Landmarks Commission

FINANCIAL REPORT

10/8/2018 HLC Meeting Date

Beginning Balance			\$4,351,483
Income			
<i>George E. Davis House</i>	5,262		
<i>White Oak Monthly Payment</i>	2,740		
<i>Rozzelle House Sale</i>	1,103		
<i>Outen Pottery</i>	0		
Total Income		9,105	
Expenses			
<i>Torrence Lytle</i>	380		
<i>Barnhardt Cramer</i>	896		
<i>Miscellaneous Attorney Fees</i>	0		
Total Expenses		1,276	
Ending Balance			4,359,312
Properties Under Contract & Committed Funds			
<i>Ratcliffe Otterbourg (21,350)</i>	0		
<i>Torrence Lytle abatement & stabilization (455,100)</i>	174,900		
<i>Barnhardt Cramer (1,180,000)</i>	124,667		
<i>Wallance Log House (506,000)</i>	506,000		
<i>Ingleside House (673,003.69)</i>	104,000		
Total Committed Funds		\$909,567	
Encumbered Funds			
Available Cash			\$3,449,745
Unspent Recognized Revenue		\$5,109	
* Pending BOCC Approval and Contract Acceptance			

10/8/2018 HLC MEETING DATE

<u>PROJECT NAME</u>	<u>PURCHASE AMOUNT</u>	<u>EXPENSES TO DATE</u>	<u>INCOME TO DATE</u>	<u>BALANCE TO DATE</u>	<u>ENCUMBERED FUNDS</u>	<u>STATUS</u>
ROZZELL HOUSE	276,838	357,600	-59,252	575,185	401	SOLD JAN 18, PROMISSORY NOTE FOR MONTHLY PAYMENTS FOR 59 MONTHS (JAN 23), THEN BALLOON PAYMENT
WHITE OAK PLANTATION	1,221,283	160,899	-151,062	1,231,120		RECEIVING MONTHLY PAYMENTS TILL JUNE 2020, THEN BALLOON PAYMENT DUE
TORRANCE LYTLE	0	397,814	0	397,814		ABATEMENT COMPLETE
DAVIS HOUSE (JCSU)	0	442,650	-278,881	163,769		OWNERSHIP TRANSFER TO HLC MAY 2013, TRANSFER BACK TO JCSU ON APR 10, 2014, RECEIVING MONTHLY PAYMENTS TILL APRIL 2021
PHILLIPS HOUSE (MATHEWS)	205,686	16,060	-394,688	-172,942		PURCHASED, SEPTEMBER 2014, SOLD, MAY 2017
303 DELBURG ST.	124,693	37,071	128,067	33,697	0	SOLD JANUARY 2017
OUTEN POTTERY	285,000	20,183	-161,287	143,896		PURCHASED AUG 2015 (\$285,000) SALE \$245,452) PROMISSORY NOTE FROM TOWN OF MATTHEWS, FIVE (5) ANNUAL PAYMENT TILL AUG 23, 2021. (\$55K PAYMENT DUE 23 AUG 2018, 2019, 2020, \$25,452 DUE 2021)
GMC BUS	0	51,009	0	51,009		ENGINE REPLACEMENT COMPLETE, AWAITING A/C REPAIRS, STORED AT CATS, SOUTH TRYON ST. FACILITY
BARNHARDT CRAMER	970,740	122,324	0	1,093,064		PURCHASE, NOVEMBER 2017
RATCLIFFE OTTERBURG HOUSE	157,765	21,350		179,115		MAINTENANCE AND REPAIRS
INGLESIDE HOUSE	673,004	0	0	673,004		PURCHASE SEPTEMBER 2018