

**Charlotte-Mecklenburg
Historic Landmarks Commission**

FINANCIAL REPORT

August 11, 2018

Beginning Balance			\$4,297,981
Income			
<i>George E. Davis House</i>	10,524		<small>6/13/2018_7/11/2018</small>
<i>White Oak Monthly Payment</i>	5,480		<small>6/25/2018_7/26/2018</small>
<i>Rozzelle House Sale</i>	1,103		<small>6/10/2018_LATE</small>
Total Income		17,107	
Expenses			
<i>Delburg House</i>	0		
<i>Rozzell House</i>	0		
<i>Outen Pottery</i>	0		
<i>Phillips House</i>	0		
<i>Huntersville Main Street</i>	0		
<i>White Oak</i>	0		
<i>Torrence Lytle</i>	1,000		<small>Jul</small>
<i>Barnhardt Cramer</i>	268		<small>Jun & Jul</small>
<i>Ratcliffe Otterbourg</i>	0		
<i>Miscellaneous Attorney Fees</i>	0		
Total Expenses		1,268	
Ending Balance			4,313,820
Properties Under Contract & Committed Funds			
<i>Outen Pottery purchase & stabilization (320K)</i>	0		
<i>Torrence Lytle abatement & stabilization (455,100)</i>	174,900		
<i>Delburg House Renovation & Addition (250K)</i>	0		
<i>Barnhardt Cramer (Contract amount \$975K + \$205K Stabilization)</i>	124,667		
<i>Wallance Log House</i>	450,000		
<i>Ingleside House</i>	560,000		
Total Committed Funds		\$1,309,567	
Encumbered Funds			\$28,149
<i>Rozzelle</i>	<i>Cole Jenest Stone</i>	\$401	<small>HL-04</small>
<i>Torrence Lytle</i>	<i>Foss Demolition</i>	\$18,878	<small>HL-14</small>
<i>Torrence Lytle</i>	<i>Structural Integrity Engineering</i>	\$7,260	
<i>Torrence Lytle</i>	<i>SME</i>	\$113	
<i>Delburg House</i>	<i>Ed Bouldin Architect</i>	\$0	<small>HL-26</small>
<i>Barnhardt Cramer</i>	<i>TECTA AMERICA</i>	\$1,387	<small>HL31</small>
<i>Ratcliffe Otterbourg</i>	<i>JHC Construction</i>	\$110	<small>HL32</small>
Available Cash			\$2,976,105
* Pending BOCC Approval and Contract Acceptance			

AUGUST 11, 2018

<u>PROJECT NAME</u>	<u>PURCHASE AMOUNT</u>	<u>EXPENSES TO DATE</u>	<u>INCOME TO DATE</u>	<u>BALANCE TO DATE</u>	<u>ENCUMBERED FUNDS</u>	<u>STATUS</u>
ROZZELL HOUSE	276,838	357,600	-55,943	578,495	401	SOLD JAN 18, PROMISSORY NOTE FOR MONTHLY PAYMENTS FOR 59 MONTHS (JAN 23), THEN BALLOON PAYMENT
WHITE OAK PLANTATION	1,221,283	160,899	-145,582	1,236,600		RECEIVING MONTHLY PAYMENTS TILL JUNE 2020, THEN BALLOON PAYMENT DUE
TORRANCE LYTLE	0	397,814	0	397,814		ABATEMENT COMPLETE
DAVIS HOUSE (JCSU)	0	442,650	-268,357	174,293		OWNERSHIP TRANSFER TO HLC MAY 2013, TRANSFER BACK TO JCSU ON APR 10, 2014, RECEIVING MONTHLY PAYMENTS TILL APRIL 2021
PHILLIPS HOUSE (MATHEWS)	205,686	16,060	-394,688	-172,942		PURCHASED, SEPTEMBER 2014, SOLD, MAY 2017
303 DELBURG ST.	124,693	37,071	128,067	33,697	0	SOLD JANUARY 2017
OUTEN POTTERY	285,000	20,183	-106,287	198,896		PURCHASED AUG 2015 (\$285,000) SALE \$245,452) PROMISSORY NOTE FROM TOWN OF MATTHEWS, FIVE (5) ANNUAL PAYMENT TILL AUG 23, 2021. <i>(\$55K PAYMENT DUE 23 AUG 2018, 2019, 2020, \$25,452 DUE 2021)</i>
GMC BUS	0	51,009	0	51,009		ENGINE REPLACEMENT COMPLETE, AWAITING A/C REPAIRS, STORED AT CATS, SOUTH TRYON ST. FACILITY
BARNHARDT CRAMER	970,740	85,003	0	1,055,744		PURCHASE, NOVEMBER 2017
RATCLIFFE OTTERBURG HOUSE	157,765	21,240		179,005		MAINTENANCE AND REPAIRS