

**Charlotte-Mecklenburg
Historic Landmarks Commission**

FINANCIAL REPORT

9/10/2018 REV

Beginning Balance			\$4,297,981
Income			
<i>George E. Davis House</i>	5,262		
<i>White Oak Monthly Payment</i>	2,740		
<i>Rozzelle House Sale</i>	2,206		
<i>Outen Pottery</i>	55,000		
Total Income		65,208	
Expenses			
<i>Torrence Lytle</i>	0		
<i>Barnhardt Cramer</i>	36,425		
<i>Ratcliffe Otterbourg</i>	0		
<i>Miscellaneous Attorney Fees</i>	0		
Total Expenses		36,425	
Ending Balance			4,326,765
Properties Under Contract & Committed Funds			
<i>Torrence Lytle abatement & stabilization (455,100)</i>	174,900		
<i>Barnhardt Cramer (1,180,000)</i>	124,667		
<i>Wallance Log House (506,000.00)</i>	506,000		
<i>Ingleside House (569,003.69)</i>	569,004		
Total Committed Funds		\$1,374,571	
Encumbered Funds			\$7,260
<i>Rozzelle</i>	<i>Cole Jenest Stone</i>	\$0	
<i>Torrence Lytle</i>	<i>Foss Demolition</i>	\$0	
<i>Torrence Lytle (release \$4,485 after receipt of \$2,775 invoice)</i>	<i>Structural Integrity Engineering</i>	\$7,260	
<i>Torrence Lytle</i>	<i>SME</i>	\$0	
<i>Delburg House</i>	<i>Ed Bouldin Architect</i>	\$0	
<i>Barnhardt Cramer</i>	<i>TECTA AMERICA</i>	\$0	
<i>Ratcliffe Otterbourg</i>	<i>JHC Construction</i>	\$0	
Available Cash			\$2,944,934
 * Pending BOCC Approval and Contract Acceptance			

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<u>PROJECT NAME</u>	<u>PURCHASE AMOUNT</u>	<u>EXPENSES TO DATE</u>	<u>INCOME TO DATE</u>	<u>BALANCE TO DATE</u>	<u>ENCUMBERED FUNDS</u>	<u>STATUS</u>
ROZZELL HOUSE	276,838	357,600	-58,149	576,288	401	SOLD JAN 18, PROMISSORY NOTE FOR MONTHLY PAYMENTS FOR 59 MONTHS (JAN 23), THEN BALLOON PAYMENT
WHITE OAK PLANTATION	1,221,283	160,899	-148,322	1,233,860		RECEIVING MONTHLY PAYMENTS TILL JUNE 2020, THEN BALLOON PAYMENT DUE
TORRANCE LYTLE	0	397,814	0	397,814		ABATEMENT COMPLETE
DAVIS HOUSE (JCSU)	0	442,650	-273,619	169,031		OWNERSHIP TRANSFER TO HLC MAY 2013, TRANSFER BACK TO JCSU ON APR 10, 2014, RECEIVING MONTHLY PAYMENTS TILL APRIL 2021
PHILLIPS HOUSE (MATHEWS)	205,686	16,060	-394,688	-172,942		PURCHASED, SEPTEMBER 2014, SOLD, MAY 2017
303 DELBURG ST.	124,693	37,071	128,067	33,697	0	SOLD JANUARY 2017
OUTEN POTTERY	285,000	20,183	-161,287	143,896		PURCHASED AUG 2015 (\$285,000) SALE \$245,452) PROMISSORY NOTE FROM TOWN OF MATTHEWS, FIVE (5) ANNUAL PAYMENT TILL AUG 23, 2021. (\$55K PAYMENT DUE 23 AUG 2018, 2019, 2020, \$25,452 DUE 2021)
GMC BUS	0	51,009	0	51,009		ENGINE REPLACEMENT COMPLETE, AWAITING A/C REPAIRS, STORED AT CATS, SOUTH TRYON ST. FACILITY
BARNHARDT CRAMER	970,740	121,428	0	1,092,168		PURCHASE, NOVEMBER 2017
RATCLIFFE OTTERBURG HOUSE	157,765	21,240		179,005		MAINTENANCE AND REPAIRS