

**Charlotte-Mecklenburg
Historic Landmarks Commission**

FINANCIAL REPORT

May 7, 2018

Beginning Balance			\$4,299,206	
Income				
	<i>George E. Davis House</i>	5,262		<i>May</i>
	<i>White Oak Monthly Payment</i>	2,713		<i>May</i>
	<i>Rozzelle House Sale</i>	0		<i>May</i>
Total Income			7,975	
Expenses				
	<i>Delburg House</i>	0		
	<i>Rozzell House</i>	0		
	<i>Outen Pottery</i>	0		
	<i>Phillips House</i>	0		
	<i>Huntersville Main Street</i>	0		
	<i>White Oak</i>	0		
	<i>Torrence Lytle</i>	0		
	<i>Barnhardt Cramer</i>	9,200		
	<i>Ratcliffe Otterbourg</i>	0		
	<i>Miscellaneous Attorney Fees</i>	0		
Total Expenses			9,200	
Ending Balance			4,297,981	
Properties Under Contract & Committed Funds				
	<i>Outen Pottery purchase & stabilization (320K)</i>	0		
	<i>Torrence Lytle abatement & stabilization (455,100)</i>	174,900		
	<i>Delburg House Renovation & Addition (250K)</i>	11,001		
	<i>Barnhardt Cramer (Contract amount \$975K + \$205K Stabilization)</i>	124,667		
Total Committed Funds			\$310,568	
Encumbered Funds				\$77,020
	<i>Rozzelle</i>	<i>Cole Jenest Stone</i>	\$401	
	<i>Torrence Lytle</i>	<i>Foss Demolition</i>	\$47,378	
	<i>Torrence Lytle</i>	<i>Structural Integrity Engineering</i>	\$7,260	
	<i>Torrence Lytle</i>	<i>SME</i>	\$113	
	<i>Delburg House</i>	<i>Ed Bouldin Architect</i>	\$11,001	
	<i>Barnhardt Cramer</i>	<i>Carolina Outdoor Maint</i>	\$8,870	
	<i>Barnhardt Cramer</i>	<i>Heather Stone (S&R Report)</i>	\$500	
	<i>Barnhardt Cramer</i>	<i>Tecta Americana</i>	\$1,387	
	<i>Ratcliffe Otterbourg</i>	<i>JHC Construction</i>	\$110	
Available Cash				\$3,910,393.56
* <i>Pending BOCC Approval and Contract Acceptance</i>				

MAY 7, 2018

<u>PROJECT NAME</u>	<u>PURCHASE AMOUNT</u>	<u>EXPENSES TO DATE</u>	<u>INCOME TO DATE</u>	<u>BALANCE TO DATE</u>	<u>ENCUMBERED FUNDS</u>	<u>STATUS</u>
ROZZELL HOUSE	276,838	357,582	-53,736	580,684	401	SOLD JAN 18, PROMISSORY NOTE FOR MONTHLY PAYMENTS FOR 59 MONTHS (JAN 23), THEN BALLOON PAYMENT
WHITE OAK PLANTATION	1,221,283	160,899	-137,362	1,244,821		RECEIVING MONTHLY PAYMENTS TILL JUNE 2020, THEN BALLOON PAYMENT DUE
TORRANCE LYTLE	0	396,747	0	396,747		ABATEMENT COMPLETE
DAVIS HOUSE (JCSU)	0	442,650	-252,571	190,079		OWNERSHIP TRANSFER TO HLC MAY 2013, TRANSFER BACK TO JCSU ON APR 10, 2014, RECEIVING MONTHLY PAYMENTS TILL APRIL 2021
PHILLIPS HOUSE (MATHEWS)	205,686	16,060	-394,688	-172,942		PURCHASED, SEPTEMBER 2014, SOLD, MAY 2017
303 DELBURG ST.	124,693	37,071	128,067	33,697	0	SOLD JANUARY 2017
OUTEN POTTERY	285,000	20,183	-106,287	198,896		PURCHASED AUG 2015 (\$285,000) SALE \$245,452) PROMISSORY NOTE FROM TOWN OF MATHEWS, FIVE (5) ANNUAL PAYMENT TILL AUG 23, 2021
GMC BUS	0	51,009	0	51,009		ENGINE REPLACEMENT COMPLETE, AWAITING A/C REPAIRS, STORED AT CATS, SOUTH TRYON ST. FACILITY
BARNHARDT CRAMER	970,740	84,593	0	1,055,333		PURCHASE, NOVEMBER 2017
RATCLIFFE OTTERBURG HOUSE	157,765	21,240		179,005		MAINTENANCE AND REPAIRS