

**Charlotte-Mecklenburg  
Historic Landmarks Commission**

**FINANCIAL REPORT**

April 6, 2018

<b>Beginning Balance</b>			<b>\$4,316,589</b>	
<b>Income</b>				
	<i>George E. Davis House</i>	5,262		Apr
	<i>White Oak Monthly Payment</i>	2,713		Apr
	<i>Rozzelle House Sale</i>	503		Apr
<b>Total Income</b>			8,478	
<b>Expenses</b>				
	<i>Delburg House</i>	0		
	<i>Rozzell House</i>	58		
	<i>Outen Pottery</i>	0		
	<i>Phillips House</i>	0		
	<i>Huntersville Main Street</i>	0		
	<i>White Oak</i>	0		
	<i>Torrence Lytle</i>	0		
	<i>Barnhardt Cramer</i>	25,804		
	<i>Ratcliffe Otterbourg</i>	0		
	<i>Miscellaneous Attorney Fees</i>	0		
<b>Total Expenses</b>			25,862	
<b>Ending Balance</b>			<b>4,299,206</b>	
<b>Properties Under Contract &amp; Committed Funds</b>				
	<i>Outen Pottery purchase &amp; stabilization (320K)</i>	0		
	<i>Torrence Lytle abatement &amp; stabilization (455,100)</i>	174,900		
	<i>Delburg House Renovation &amp; Addition (250K)</i>	11,001		
	<i>Barnhardt Cramer (Contract amount \$975K + \$205K Stabilization)</i>	133,867		
<b>Total Committed Funds</b>			<b>\$319,768</b>	
<b>Encumbered Funds</b>				\$77,020
	<i>Rozzelle</i>	<i>Cole Jenest Stone</i>	\$401	
	<i>Torrence Lytle</i>	<i>Foss Demolition</i>	\$47,378	
	<i>Torrence Lytle</i>	<i>Structural Integrity Engineering</i>	\$7,260	
	<i>Torrence Lytle</i>	<i>SME</i>	\$113	
	<i>Delburg House</i>	<i>Ed Bouldin Architect</i>	\$11,001	
	<i>Barnhardt Cramer</i>	<i>Carolina Outdoor Maint</i>	\$8,870	
	<i>Barnhardt Cramer</i>	<i>Heather Stone (S&amp;R Report)</i>	\$500	
	<i>Barnhardt Cramer</i>	<i>Tecta Americana</i>	\$1,387	
	<i>Ratcliffe Otterbourg</i>	<i>JHC Construction</i>	\$110	
<b>Available Cash</b>				<b>\$3,902,418.32</b>
* Pending BOCC Approval and Contract Acceptance				

APRIL 6, 2018

<u>PROJECT NAME</u>	<u>PURCHASE AMOUNT</u>	<u>EXPENSES TO DATE</u>	<u>INCOME TO DATE</u>	<u>BALANCE TO DATE</u>	<u>ENCUMBERED FUNDS</u>	<u>STATUS</u>
ROZZELL HOUSE	276,838	357,582	-53,736	580,684	401	SOLD JAN 18, PROMISSORY NOTE FOR MONTHLY PAYMENTS FOR 59 MONTHS (JAN 23), THEN BALLON PAYMENT
WHITE OAK PLANTATION	1,221,283	160,899	-131,935	1,250,247		RECEIVING MONTHLY PAYMENTS TIL JUNE 2020, THEN BALLON PAYMENT DUE
TORRANCE LYTLE	0	395,247	0	395,247		ABATEMENT COMPLETE
DAVIS HOUSE (JCSU)	0	442,650	-242,047	200,603		OWNERSHIP TRANSFER TO HLC MAY 2013, TRANSFER BACK TO JCSU ON APR 10, 2014, RECEIVING MONTHLY PAYMENTS TIL APRIL 2021
PHILLIPS HOUSE (MATHEWS)	205,686	16,060	-394,688	-172,942		PURCHASED, SEPTEMBER 2014, SOLD, MAY 2017
303 DELBURG ST.	124,693	37,071	128,067	33,697	0	SOLD JANUARY 2017
OUTEN POTTERY	285,000	20,183	-106,287	198,896		PURCHASED AUG 2015 (\$285,000) SAOLE \$245,452) PROMISORY NOTE FROM TOWN OF MATTEWS, FIVE (5) ANNUAL PAYMENT TIL AUG 23, 2021
GMC BUS	0	51,009	0	51,009		ENGINE REPLACEMENT COMPLETE, AWAITING A/C REPAIRS, STORED AT CATS, SOUTH TRYON ST. FACILITY
BARNHARDT CRAMER	970,740	49,590	0	1,020,330		PURCHASE, NOVEMBER 2017
RATCLIFFE OTTERBURG HOUSE	157,765	21,240		179,005		MAINTENANCE AND REPAIRS