

**Charlotte-Mecklenburg
Historic Landmarks Commission**

FINANCIAL REPORT

10/9/2017 DRAFT

Beginning Balance			\$5,302,050	
Income				
<i>George E. Davis House</i>	5,262			
<i>White Oak Monthly Payment</i>	2,713			Oct
<i>131 Charles St., Matthews</i>	0			Oct
<i>Outen Pottery</i>	55,000			
Total Income		62,975		
Expenses				
<i>Delburg House</i>	0			
<i>Rozzell House</i>	4,293			
<i>Outen Pottery</i>	0			
<i>Phillips House</i>	0			
<i>Huntersville Main Street</i>	0			
<i>White Oak</i>	0			
<i>Torrence Lytle</i>	0			
<i>Barnhardt Cramer</i>	0			
<i>Ratcliffe Otterbourg</i>	0			
<i>Miscellaneous Attorney Fees</i>	0			
Total Expenses		4,293		
Ending Balance			5,360,733	
Properties Under Contract & Committed Funds				
<i>Outen Pottery purchase & stabilization (320K)</i>	0			
<i>Torrence Lytle abatement & stabilization (455,100)</i>	197,700			
<i>Delburg House Renovation & Addition (250K)</i>	11,001			
<i>Barnhardt Cramer (Contract amount \$975K + \$205K Stabilization)</i>	1,180,000			
Total Committed Funds		\$1,388,701		
Encumbered Funds			\$50,151	
<i>Rozzelle</i>	<i>Cole Jenest Stone</i>	\$401		
<i>Torrence Lytle</i>	<i>Foss Demolition & SME</i>	\$42,490		
<i>Torrence Lytle</i>	<i>Structural Integrity Engineering</i>	\$7,260		
Available Cash			\$3,921,880.45	
* <i>Pending BOCC Approval and Contract Acceptance</i>				

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<u>PROJECT NAME</u>	<u>PURCHASE AMOUNT</u>	<u>EXPENSES TO DATE</u>	<u>INCOME TO DATE</u>	<u>BALANCE TO DATE</u>	<u>ENCUMBERED FUNDS</u>	<u>STATUS</u>
ROZZELL HOUSE	236,511	394,486	-9,505	621,493	401	BEING MARKETED
WHITE OAK PLANTATION	1,221,283	160,899	-118,369	1,263,814		RECEIVING MONTHLY PAYMENTS TIL JUNE 2020, THEN BALLON DUE
TORRANCE LYTLE	0	373,306	0	0		ABATEMENT IN PROGRESS
DAVIS HOUSE (JCSU)		442,650	-210,476	232,174		OWNERSHIP TRANSFER TO HLC MAY 2013, TRANSFER BACK TO JCSU ON APR 10, 2014, RECEIVING MONTHLY PAYMENTS TIL APRIL 2021
PHILLIPS HOUSE (MATHEWS)	205,686	16,060	-394,688	-172,942		PURCHASED, SEPTEMBER 2014, SOLD, MAY 2017
303 DELBURG ST.	124,693	37,071	128,067	33,697	0	PURCHASED, JANUARY 2015
OUTEN POTTERY	285,000	20,183	-106,287	198,896		PURCHASED AUG 2015 (\$285,000) SAOLE \$245,452) PROMISORY NOTE FROM TOWN OF MATTEWS, FIVE (5) ANNUAL PAYMENT TIL AUG 23, 2021
GMC BUS	0	51,009	0	51,009		ENGINE REPLACEMENT COMPLETE, AWAITING A/C REPAIRS, STORED AT CATS, SOUTH TRYON ST. FACILITY
BARNHARDT CRAMER		10,000	0	10,000		PUT UNDER CONTRACT TO PURCHASE, DECEMBER 2016
RATCLIFFE OTTERBURG HOUSE	157,765	21,240		179,005		MAINTENANCE AND REPAIRS