

**Charlotte-Mecklenburg  
Historic Landmarks Commission**

**FINANCIAL REPORT**

August 3, 2017

<b>Beginning Balance</b>				<b>\$5,328,400</b>
<b>Income</b>				
	George E. Davis House	10,524		
	White Oak Monthly Payment	8,140		
	131 Charles St., Matthews	0		
<b>Total Income</b>			18,664	
<b>Expenses</b>				
	Delburg House	0		
	Rozzell House	1,350		
	Outen Pottery	0		
	Phillips House	203		
	Huntersville Main Street	0		
	White Oak	0		
	Torrence Lytle	43,461		
	Barnhardt Cramer	0		
	Ratcliffe Otterbourg	0		
	Miscellaneous Attorney Fees	0		
<b>Total Expenses</b>			45,014	
<b>Ending Balance</b>				<b>5,302,050</b>
<b>Properties Under Contract &amp; Committed Funds</b>				
	Outen Pottery purchase & stabilization (320K)	0		
	Torrence Lytle abatement & stabilization (455,100)	197,700		
	Delburg House Renovation & Addition (250K)	11,001		
	Barnhardt Cramer (Contract amount)	975,000		
<b>Total Committed Funds</b>			<b>\$1,183,701</b>	
<b>Encumbered Funds</b>				\$49,750
	Rozzelle	Cole Jenest Stone	\$1,800	
	Torrence Lytle	Foss Demolition & SME	\$42,490	
	Torrence Lytle	Structural Integrity Engineering	\$7,260	
<b>Available Cash</b>				<b>\$4,068,599.57</b>
* Pending BOCC Approval and Contract Acceptance				

Jun-Jul  
Jun-Aug

AUGUST 3, 2017

<u>PROJECT NAME</u>	<u>PURCHASE AMOUNT</u>	<u>EXPENSES TO DATE</u>	<u>INCOME TO DATE</u>	<u>BALANCE TO DATE</u>	<u>ENCUMBERED FUNDS</u>	<u>STATUS</u>
ROZZELL HOUSE	236,511	390,194	-9,505	617,200	1,800	BEING MARKETED
WHITE OAK PLANTATION	1,221,283	160,899	-115,655	1,266,527		RECEIVING MONTHLY PAYMENTS TIL JUNE 2020, THEN BALLON DUE
TORRANCE LYTLE	0	373,306	0	0		ABATEMENT IN PROGRESS
DAVIS HOUSE (JCSU)		442,650	-199,952	242,698		OWNERSHIP TRANSFER TO HLC MAY 2013, TRANSFER BACK TO JCSU ON APR 10, 2014, RECEIVING MONTHLY PAYMENTS TIL APRIL 2021
PHILLIPS HOUSE (MATHEWS)	205,686	16,060	-394,688	-172,942		PURCHASED, SEPTEMBER 2014, SOLD, MAY 2017
303 DELBURG ST.	124,693	37,071	128,067	33,697	0	PURCHASED, JANUARY 2015
OUTEN POTTERY	285,000	20,183	-51,287	253,896		PURCHASED AUG 2015 (\$285,000) SAOLE \$245,452) PROMISORY NOTE FROM TOWN OF MATTEWS, FIVE (5) ANNUAL PAYMENT TIL AUG 23, 2021
GMC Bus	0	51,009	0	51,009		ENGINE REPLACEMENT COMPLETE, AWAITING A/C REPAIRS, STORED AT CATS, SOUTH TRYON ST. FACILITY
HUNTERSVILLE S. MAIN ST.	183,588	6,669	173,938	-16,318		PURCHASE JULY 2016, SOLD NOVEMBER 2016
BARNHARDT CRAMER		10,000	0	10,000		PUT UNDER CONTRACT TO PURCHASE, DECEMBER 2016
RATCLIFFE OTTERBURG HOUSE	157,765	21,240		179,005		MAINTENANCE AND REPAIRS